

FISCAL NOTE

SB 2491 - HB 3078

March 17, 1998

SUMMARY OF BILL: Requires that a municipality provide water and sewer services within five years of the effective date of an annexation ordinance to all areas annexed by ordinance. Current law requires a plan of service, but does not set time limits on the provision of services.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Exceeds \$100,000 / Permissive
Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive

Assumes that, to the extent that a municipality chooses to annex and to issue debt to provide such services, local government expenditures would increase to pay debt service and local government revenues would increase from fees and rates associated with such services.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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